



Education Credit Information

The education credit, also known as the Hope Scholarship Credit or American Opportunity Credit, is given to students that were at least half-time and required to pay for books, tuition, supplies, or fees out of pocket or with student loans. In order to use the credit we will need the following:

1098T Form - This form is sent to students from the school. They look a lot like a W-2 form but have the school's information. They are usually mailed or emailed directly to the students. If you have not received one but feel you qualify, contact the school.

Disbursement of Funds - Most times, the 1098T Form doesn't have an account of a student's complete financial history. To be able to know how much of the credit is due to our clients, we request a disbursement of funds. It is basically a breakdown of how much the student loans, books, tuition, and miscellaneous fees were for the entire school year. Every school calls the something different. You can get this from the school's Financial Aid office or from the students personal account online.

Amounts of other expenses - We suggest that our clients keep receipts from any other supplies required to attend school. Examples: laptops, nursing uniforms, books that were purchased separately from the school, etc.

If you have any questions, please give us a call or email us.